



Heirs Holdings Appoints Dan Okeke as Group Executive Director

LAGOS, NIGERIA. – August 3, 2020 – Pan-African investment company, Heirs Holdings this week announced the appointment of Dan Okeke as Group Executive Director. The appointment took effect from August 01, 2020.

Mr Okeke joins following a distinguished three-decade career at the United Bank for Africa Plc (UBA), where he most recently served as an Executive Director, responsible for leading consumer, commercial and public-sector businesses. At HH, he will be responsible for business coordination and growth across Heirs Holdings' portfolio of pan-African investments in the power, financial services, oil and gas, hospitality, real estate, healthcare, and financial technology sectors.

Heirs Holdings is a family-owned investment company committed to improving lives and transforming Africa. Our portfolio spans the power, oil and gas, financial services, hospitality, real estate, and healthcare sectors, operating in twenty-three countries worldwide. Driven by the Africapitalism philosophy of the Group's founder, Tony Elumelu, which positions the private sector as the catalyst of African growth and seeks both social and economic returns on investment, Heirs Holdings invests for the long-term, bringing strategic capital, sector expertise, a track record of business turnaround accomplishment and operational excellence to companies within its investment portfolio. Celebrating its tenth anniversary this year, Heirs Holdings has recorded consistent business success across its portfolio of investments.

Commenting on the appointment, Chairman, Heirs Holdings, Tony Elumelu, stated: "As we continue to grow in scale and complexity, Dan's appointment demonstrates our ongoing commitment to institutionalisation. We have always recognised the need to invest in human capital. This announcement is a clear demonstration of our intent and determination to create sustainable value in all our business operations."

"I am delighted to take on this new challenge and look forward to contributing towards the fulfillment of Heirs Holdings' objective of improving lives and transforming the Continent," Mr Okeke stated on his appointment.



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